

The Church Of The Sacred Heart
Italian National Parish
Stamford, CT
Comparative Statement of Financial Position

	<u>At</u>	
	<u>March 31, 2026</u>	<u>March 31, 2025</u>
<u>Assets</u>		
<u>Bank</u>		
Cash	\$ 799,436	\$ 814,981
Total Bank	<u>799,436</u>	<u>814,981</u>
<u>Other Current Assets</u>		
Investments - Bank of America	<u>5,362,385</u>	<u>4,830,252</u>
Total Other Current Assets	<u>5,362,385</u>	<u>4,830,252</u>
<u>Fixed Assets</u>		
Property and Equipment	<u>6,521,982</u>	<u>6,519,677</u>
Total Fixed Assets	<u>6,521,982</u>	<u>6,519,677</u>
<u>Other Assets</u>		
Charter School Security Deposit	<u>152,550</u>	<u>151,285</u>
Total Other Assets	<u>152,550</u>	<u>151,285</u>
Total Assets	<u>\$ 12,836,353</u>	<u>\$ 12,316,195</u>
 <u>Liabilities and Net Assets</u>		
<u>Accounts Payable</u>		
	\$ 29,805	\$ 17,846
Total Accounts Payable	<u>29,805</u>	<u>17,846</u>
<u>Other Current Liabilities</u>		
Diocesan Collections	7	34
World Youth Day Depository	<u>-</u>	<u>5,290</u>
Total Other Current Liabilities	<u>7</u>	<u>5,324</u>
<u>Long-Term Liabilities</u>		
Charter School Security Deposit Payable	<u>152,550</u>	<u>151,285</u>
Total Long-Term Liabilities	<u>152,550</u>	<u>151,285</u>
Total Liabilities	<u>182,362</u>	<u>174,455</u>
<u>Net Assets</u>		
Without Donor Restrictions	7,291,606	7,311,488
With Donor Restrictions	<u>5,362,385</u>	<u>4,830,252</u>
Total Net Assets	<u>12,653,991</u>	<u>12,141,740</u>
Total Liabilities and Net Assets	<u>\$ 12,836,353</u>	<u>\$ 12,316,195</u>

The Church Of The Sacred Heart
Italian National Parish
Stamford, CT
Comparative Statement of Activities

	<u>For the Nine Months Ended</u>	
	<u>March 31, 2026</u>	<u>March 31, 2025</u>
Revenue, Support and Other Changes		
Offertory Income	\$ 265,896	\$ 253,398
Religious Education	11,950	8,732
Votives	4,335	7,252
Mass Stipends	5,908	11,771
Gifts	34,500	29,316
Funeral Gifts	5,335	34,680
Total Revenue, Support and Other Changes	327,924	345,149
Expenses		
Personnel Costs -Lay Employees	78,816	104,147
Personnel Costs -Clergy	113,779	120,632
Charitable Contributions	5,500	3,316
Cathedraticum Assessment	89,847	97,802
Professional Fees	56,124	11,185
Insurance	36,870	36,391
Supplies, Repairs & Maintenance, Other	200,319	165,583
Utilities	40,251	35,421
Religious Education Expenses	3,423	62
Total Expenses	624,929	574,539
Income(Loss) from Operations before Depreciation	(297,005)	(229,390)
Depreciation	2,293	2,293
Income(Loss) from Operations before Other Income/Expenses	(299,298)	(231,683)
Other Income/Expense		
Fundraising	5,694	5,420
Net Investment Income	220,577	205,013
Rental Income	296,683	240,193
We Stand With Christ	-	9,592
Total Other Income/Expense	522,954	460,218
Total Change in Net Assets	\$ 223,656	\$ 228,535