

The Church Of The Sacred Heart
Italian National Parish
Stamford, CT
Comparative Statement of Activities

	<u>For the Twelve Months Ended</u>	
	<u>June 30, 2025</u>	<u>June 30, 2024</u>
Revenue, Support and Other Changes		
Offertory Income	\$ 345,729	\$ 329,813
Religious Education	8,732	13,817
Votives	8,787	11,031
Mass Stipends	13,826	13,242
Gifts	40,456	34,867
Bequests	26,666	-
Total Revenue, Support and Other Changes	444,196	402,770
Expenses		
Personnel Costs -Lay Employees	141,342	128,009
Personnel Costs -Clergy	160,100	142,494
Charitable Contributions	5,741	2,874
Cathedraticum Assessment	123,998	115,302
Shortfall Bishop's Annual Appeal	10,953	22,718
Professional Fees & Retreats	13,420	68,982
Insurance	53,354	50,408
Supplies, Repairs & Maintenance, Other	239,108	284,148
Utilities	50,685	49,524
Religious Education Expenses	310	2,079
Total Expenses	799,011	866,538
Income(Loss) from Operations before Depreciation	(354,815)	(463,768)
Depreciation	3,057	3,057
Income(Loss) from Operations before Other Income/Expenses	(357,872)	(466,825)
Other Income/Expense		
Fundraising	6,930	8,476
Net Investment Income	516,707	435,184
Rental Income	331,875	365,232
We Stand With Christ	9,593	1,756
Total Other Income/Expense	865,105	810,648
Total Change in Net Assets	\$ 507,233	\$ 343,823