

**Sacred Heart Parish, Stamford**  
**Statement of Financial Position - Unaudited**  
**June 30,**

|  | 2021                 | 2020                 |
|--|----------------------|----------------------|
| <b>ASSETS</b>                              |                      |                      |
| Cash                                       | 664,589              | 596,064              |
| Receivables                                | -                    | -                    |
| Prepaid Expenses                           | -                    | -                    |
| Property, Buildings & Equipment, Net       | 6,481,923            | 6,459,990            |
| Investments                                | 4,346,882            | 3,457,021            |
| <b>Total Assets</b>                        | <b>\$ 11,493,395</b> | <b>\$ 10,513,076</b> |
| <b>LIABILITIES &amp; NET ASSETS</b>        |                      |                      |
| Accounts Payables to Vendors & Others      | 8,276                | 18,630               |
| Due to Diocese                             | -                    | -                    |
| Special Collections                        | 1,587                | 966                  |
| Other Accrued Expenses                     | 151,227              | 151,197              |
| Payroll Liabilities                        | -                    | (284)                |
| Deferred Religious Ed Fees, Tuition, Other | -                    | -                    |
| Loans Payable                              | 35,000               | 35,000               |
| <b>Total Liabilities</b>                   | <b>196,090</b>       | <b>205,509</b>       |
| <b>Net Assets</b>                          |                      |                      |
| Without Donor Restrictions                 | 7,840,284            | 6,951,475            |
| With Donor Restrictions                    | 3,457,021            | 3,356,092            |
| <b>Total Net Assets</b>                    | <b>11,297,305</b>    | <b>10,307,567</b>    |
| <b>Total Liabilities &amp; Net Assets</b>  | <b>\$ 11,493,395</b> | <b>\$ 10,513,076</b> |

**Sacred Heart Parish, Stamford**  
**Statement of Activities - Unaudited**  
**Year Ended June 30,**

|   | 2021             | 2020             |
|---|------------------|------------------|
| <b>REVENUE, SUPPORT AND OTHER CHANGES</b>                           |                  |                  |
| Offertory Income  | 280,992          | 248,219          |
| Religious Education Program   | 3,235            | 5,500            |
| Votive  | 8,384            | 8,258            |
| Mass Stipends   | 19,840           | 10,477           |
| Gifts and Bequests  | 16,015           | 22,413           |
| Assets Released From Restriction - Capital Projects                 | -                | -                |
| Assets Released From Restriction - Specific Expenses                | -                | -                |
| <b>Total Revenue, Support and Other Changes</b>                     | <b>328,466</b>   | <b>294,867</b>   |
| <b>EXPENSES</b>   |                  |                  |
| Personnel Costs - Lay Employees                                     | 114,662          | 95,793           |
| Personnel Costs - Clergy  | 113,126          | 117,442          |
| Charitable Contributions to Organizations and Individuals           | 5,820            | 7,844            |
| Cathedraticum Assessment  | 94,908           | 100,624          |
| Professional Fees   | 4,908            | 15,974           |
| Insurance   | 42,146           | 35,769           |
| Supplies, Repairs & Maintenance and Other Services                  | 141,128          | 220,312          |
| Utilities   | 39,788           | 35,483           |
| Religious Education Program Expenses                                | 199              | 4,524            |
| <b>Total Expenses</b>   | <b>556,685</b>   | <b>633,766</b>   |
| <b>Income (Loss) from Operations before Depreciation</b>            | <b>(228,219)</b> | <b>(338,899)</b> |
| Depreciation Expense  | 3,057            | 3,057            |
| <b>Income (Loss) from Operations Before Other Income / Expenses</b> | <b>(231,276)</b> | <b>(341,956)</b> |
| <b>OTHER INCOME / EXPENSES</b>                                      |                  |                  |
| Fundraising, Net  | 4,122            | 23,781           |
| Pre-School and Child Care Services, Net                             | -                | -                |
| Net Investment Income   | 890,026          | 101,246          |
| Rental and Lease Revenue, Net                                       | 319,200          | 261,569          |
| Cemetery Revenue  | -                | -                |
| Gain and Loss on Sale of Assets                                     | -                | -                |
| Interest Expense  | -                | -                |
| Property Taxes  | -                | -                |
| Restricted Contributions  | 7,950            | -                |
| Assets Released From Restriction - Capital Projects                 | -                | -                |
| Assets Released From Restriction - Specific Expenses                | -                | -                |
| <b>Net Other Income / Expenses</b>                                  | <b>1,221,298</b> | <b>386,596</b>   |
| <b>Change in Net Assets</b>   | <b>990,022</b>   | <b>44,640</b>    |